

JINDAL PHOTO INVESTMENTS LIMITED

H.O. : 11/5-B, Basement, Opp. Telephone Exchange, Pusa Road, New Delhi - 110005

Tel.: 91-11-25767000, Fax : 91-11-25767029

Fax / Courier/e-mail

December 17, 2011

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C-1
Block - G, Bandra-Kurla Complex
Bandra (East),
Mumbai -400 051

The Deptt of Corporate Services
The Bombay Stock Exchange Ltd
25, PJ Towers, Dalal Street
Mumbai - 400001

Company Secretary
Jindal Poly Films Limited
19TH K. M. Hapur-Bulandsahar Road,
P.O. Gulaothi, Distt Bulandsahar,
Uttar Pradesh - 245408.

Ref : Jindal Poly Films Limited

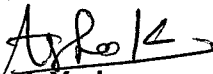
Re: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Pursuant to Regulation 29(2) of SEBI ((Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we hereby make disclosure that voting rights of the Company has increased due to Buyback of equity shares of Jindal Poly Films Limited.

This is for your information and records.

Yours truly,
For Jindal Photo Investments Limited


Ashok Yadav
Company Secretary

Encl.: a. a.

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL
ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

1. Name of the Target Company (TC)	JINDAL POLY FILMS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JINDAL PHOTO INVESTMENTS LTD. SOYUZ TRADING COMPANY LIMITED RISHI TRADING COMPANY LTD. CONSOLIDATED FINVEST AND HOLDINGS LTD. CONSOLIDATED PHOTO & FINVEST LTD. SHYAM SUNDER JINDAL BHAVESH JINDAL AAKRITI JINDAL		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition/disposal under consideration, holding of :</u>			
a) Shares carrying voting rights (Jindal Photo Investments Limited and other Promoter group)	31018652	67.37	67.37
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c)			
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	Voting right		
b) VRs acquired otherwise than by equity shares	increased due to		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to	Buyback of equity shares		



receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	by the Company		
Total (a+b+c)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights (Jindal Photo Investments Limited and other Promoter group)	31018652	69.56	69.56
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
Total (a+b+c)			
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Voting right increase in percentage (%) due to Buyback of Equity Shares by the Company		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Not Applicable		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	46042276 Equity shares of Rs. 10/ each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	44594380 Equity shares of Rs. 10/ each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale	44594380 Equity shares of Rs. 10/ each		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer(s)

For JINDAL PHOTO INVESTMENTS LTD

For Jindal Photo Investment Ltd

Authorised Signatory

Place: New Delhi

Date: 17.12.2011

Director / Authorised Signatory